

BOARD BRIEF BOARD OF DIRECTORS MEETING (No. 356)

The Motorsport Australia Board convened for a video meeting on Wednesday 6 September, 2023.

CONFIRMATION OF MINUTES

The Board approved the Minutes of the meeting No. 355 held on 26 July, 2023.

DECISION PAPERS

2023 – 2024 Insurance Policies Renewal

The Board approved the renewal of our various insurance policies as per a confidential Insurance Program Renewal Report submitted by AJ Gallagher and recommended by the Finance, Risk and Audit Committee (FRAC).

Licence and Permit Fee Increases from 1 October 2023

The Board approved a 15% increase on all permit fees and competitor licence fees (except Junior Licences) from 1 October, 2023 as recommended by the FRAC. The resolution excludes increases to International Licences (which are capped at 5%) and any permit fees where annual increases are subject to existing contractual terms.

New Club Affiliations

The Board approved the clubs listed below for first time affiliation with Motorsport Australia.

Club Name	Jurisdiction	Affiliation	Legal Entity Status
Purvis Eureka Car Club of Australia	VIC	Sporting	Incorporated Association
Series X3 Vic Inc.	VIC	Sporting	Incorporated Association

CEO'S REPORT

All matters discussed were confidential.

CONFIDENTIAL DECISION and INFORMATION PAPERS

There were Decision and Information papers presented that were confidential in nature.

23 October, 2023